UNIVERSITY OF KWAZULU-NATAL, PIETERMARITZBURG
SCHOOL OF LAW: JUNE 2014 MAIN EXAMINATION
MODULE AND CODE: SPECIAL TOPICS IN BUSINESS LAW (LAWS2CB)
FULL TIME

Page 1 of 4

DURATION: 3 HOURS

TOTAL MARKS: 70

INTERNAL EXAMINER: : MR D. CHIDARARA

INDEPENDENT MODERATOR : MS S. SONI

INSTRUCTIONS

1. This paper consists of FOUR (4) pages. Please ensure that you have all of the pages.

2. Please answer ALL QUESTIONS.

3. This paper contains THREE sections and counts for a total of 70 marks.

4. Students are requested to ensure that the numbering format done in the question paper corresponds with the numbering of their answers in their answer booklets.

5. Students are requested, in their own interest, to WRITE LEGIBLY.

6. Students are entitled to retain the question paper.

Continued/…
SECTION A

QUESTION A1

List three areas of intellectual property law you have studied and briefly describe the subject matter, essential requirements and duration of each right.

TOTAL SECTION A: 20 MARKS

SECTION B

QUESTION B1

Study the negotiable instrument set out below in form of a cheque and then answer the following questions relating to it. Note that words which are typed in this font indicate that they are handwritten.

<table>
<thead>
<tr>
<th>OUR FATHER’S BANK OF</th>
<th>DATE: 3 June 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>PMB (1)</td>
<td></td>
</tr>
<tr>
<td>UKZN Campus Branch (2)</td>
<td></td>
</tr>
</tbody>
</table>

Pay: Bongani Gumede (5) Or bearer (6)

The sum of: One thousand rand only (7)

R10000,00 (8)
P Istorius (9)
Ms P Istorius (10)

Provide suitable labels for bracketed numbers (1–10).

[5 Marks]
QUESTION B2
Ms. P. Istorius approaches you for advice before the cheque is issued. Explain what is meant by the term ‘issued.’

[3 Marks]

QUESTION B3
Advise Ms. P. Istorius on five changes that she can make to amend noticeable omissions or errors on the instrument above and also the changes she could make in order to ensure that only Joe Soap is paid.
In your answer you will need to:

a) Set out what each of the five omissions/errors or changes are;

b) Identify the effect each change will have and

c) State the consequence of not making the suggested changes.

[15 Marks]

QUESTION B4
Bongani Gumede owes Mr. Nel some money and wishes to pay him using the very same cheque after he receives it from Ms. P Istorius. He has heard of a procedure called ‘endorsement’ which can allow him to do that. Advise Bongani fully on how this can be done. Also explain the different types of endorsements available.

[5 Marks]

QUESTION B5
List any two of the non-essential elements of a cheque.

[2 Marks]

TOTAL SECTION B: 30 MARKS
SECTION C

QUESTION C1
Discuss and compare stop orders and debit orders.

[8 Marks]

QUESTION C2
There are four types of methods of payments that are used in effecting international business transactions. List and very briefly define and explain what they are.

[12 Marks]

TOTAL SECTION C: 20 MARKS

TOTAL FOR PAPER: 70 MARKS