Binns and Nel (1999: 392) define LED as the process in which local governments or community-based organisations engage to stimulate or maintain business activity and/or employment. The principle goal of LED is to stimulate local employment opportunities in sectors that improve the community, using existing, natural and institutional resources.

Based on this interpretation, discuss how LED fits into ONE of the broader theoretical debates explored during the course of the semester:

1. Good Governance

   OR

2. The Consolidation of Democracy

   OR

3. Public Sector Reforms

````End````